

# Maumee City SD

## Forecast November 2020

Abbreviated Forecast						
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
<b>Revenue:</b>						
1.010 - General Property Tax (Real Estate)	\$21,116,625	\$21,691,188	\$21,745,380	\$21,783,692	\$21,787,060	\$21,791,706
1.020 - Public Utility Personal Property	\$1,234,977	\$1,258,054	\$1,240,782	\$1,252,697	\$1,269,998	\$1,293,786
1.030 - Income Tax	\$0	\$0	\$0	\$0	\$0	\$0
1.035 - Unrestricted Grants-in-Aid	\$5,821,244	\$5,931,719	\$5,928,889	\$5,927,423	\$5,925,246	\$5,922,868
1.040 - Restricted Grants-in-Aid	\$187,747	\$128,084	\$128,084	\$128,084	\$128,084	\$128,084
1.045 - Restricted Federal Grants-in-Aid - SFSP	\$0	\$0	\$0	\$0	\$0	\$0
1.050 - Property Tax Allocation	\$3,205,005	\$2,952,513	\$2,706,289	\$2,451,151	\$2,194,890	\$1,938,086
1.060 - All Other Operating Revenue	\$873,647	\$673,647	\$673,647	\$673,647	\$673,647	\$673,647
<b>1.070 - Total Revenue</b>	<b>\$32,439,245</b>	<b>\$32,635,205</b>	<b>\$32,423,071</b>	<b>\$32,216,694</b>	<b>\$31,978,925</b>	<b>\$31,748,177</b>
<b>Other Financing Sources:</b>						
2.010 - Proceeds from Sale of Notes	\$0	\$0	\$0	\$0	\$0	\$0
2.020 - State Emergency Loans & Advancements	\$0	\$0	\$0	\$0	\$0	\$0
2.040 - Operating Transfers - In	\$0	\$0	\$0	\$0	\$0	\$0
2.050 - Advances - In	\$0	\$0	\$0	\$0	\$0	\$0
2.060 - All Other Financing Sources	\$10,185	\$10,185	\$10,185	\$10,185	\$10,185	\$10,185
<b>2.070 - Total Other Financing Sources</b>	<b>\$10,185</b>	<b>\$10,185</b>	<b>\$10,185</b>	<b>\$10,185</b>	<b>\$10,185</b>	<b>\$10,185</b>
<b>2.080 - Total Revenue &amp; Other Financing Sources</b>	<b>\$32,449,430</b>	<b>\$32,645,390</b>	<b>\$32,433,256</b>	<b>\$32,226,879</b>	<b>\$31,989,110</b>	<b>\$31,758,362</b>
<b>Expenditures:</b>						
3.010 - Personnel Services	\$19,066,191	\$19,171,775	\$19,909,474	\$20,326,416	\$20,631,035	\$20,918,126
3.020 - Retirement & Insurance Benefits	\$6,598,450	\$6,753,268	\$7,001,803	\$7,279,994	\$7,549,813	\$7,829,286
3.030 - Purchased Services	\$3,939,866	\$3,889,866	\$3,987,112	\$4,066,854	\$4,168,526	\$4,272,739
3.040 - Supplies & Materials	\$769,141	\$694,141	\$695,876	\$713,273	\$714,700	\$716,486
3.050 - Capital Outlay	\$32,954	\$32,954	\$35,454	\$35,454	\$35,454	\$35,454
<b>4.010 - Principal - All Years</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>4.020 - Principal - Notes</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>4.030 - Principal - State Loans</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>4.040 - Principal - State Advances</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>4.050 - Principal - HB264 Loans</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>4.055 - Principal - Other Loans</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>4.060 - Interest &amp; Fiscal Charges</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>4.300 - Other Objects</b>	<b>\$397,303</b>	<b>\$397,304</b>	<b>\$386,258</b>	<b>\$386,257</b>	<b>\$386,257</b>	<b>\$386,257</b>
<b>4.500 - Total Expenditures</b>	<b>\$30,803,905</b>	<b>\$30,939,308</b>	<b>\$32,015,977</b>	<b>\$32,808,248</b>	<b>\$33,485,785</b>	<b>\$34,158,348</b>
<b>Other Financing Uses:</b>						
5.010 - Operating Transfers - Out	\$315,000	\$315,000	\$290,000	\$290,000	\$290,000	\$290,000
5.020 - Advances - Out	\$0	\$0	\$0	\$0	\$0	\$0
5.030 - All Other Financing Uses	\$0	\$0	\$0	\$0	\$0	\$0
<b>5.040 - Total Other Financing Uses</b>	<b>\$315,000</b>	<b>\$315,000</b>	<b>\$290,000</b>	<b>\$290,000</b>	<b>\$290,000</b>	<b>\$290,000</b>
<b>5.050 - Total Expenditures &amp; Other Financing Uses</b>	<b>\$31,118,905</b>	<b>\$31,254,308</b>	<b>\$32,305,977</b>	<b>\$33,098,248</b>	<b>\$33,775,785</b>	<b>\$34,448,348</b>
<b>6.010 - Excess of Revenues Over/(Under) Expenditures</b>	<b>\$1,330,525</b>	<b>\$1,391,082</b>	<b>\$127,279</b>	<b>-\$871,369</b>	<b>-\$1,786,675</b>	<b>-\$2,689,986</b>
<b>7.010 - Cash Balance July 1 (No Levies)</b>	<b>\$5,203,281</b>	<b>\$5,714,412</b>	<b>\$7,105,494</b>	<b>\$7,232,773</b>	<b>\$6,361,404</b>	<b>\$4,574,729</b>
<b>7.020 - Cash Balance June 30 (No Levies)</b>	<b>\$5,714,412</b>	<b>\$7,105,494</b>	<b>\$7,232,773</b>	<b>\$6,361,404</b>	<b>\$4,574,729</b>	<b>\$1,884,743</b>
<b>Reservations:</b>						
8.010 - Estimated Encumbrances June 30	\$0	\$0	\$0	\$0	\$0	\$0
9.030 - Budget Reserve	\$0	\$0	\$0	\$0	\$0	\$0
<b>10.010 - Fund Balance June 30 for Cert of App</b>	<b>\$5,714,412</b>	<b>\$7,105,494</b>	<b>\$7,232,773</b>	<b>\$6,361,404</b>	<b>\$4,574,729</b>	<b>\$1,884,743</b>
<b>Revenue from Replacement/Renewal Levies:</b>						
11.010 & 11.020 - Renewal Levy Annual Amount	\$0	\$0	\$0	\$0	\$0	\$0